

NOTICE OF INVITATION FOR BID

The Mississippi State Oil and Gas Board hereby gives notice that sealed proposals are sought and requested for furnishing all materials and doing all work necessary for the performance, according to specifications, of a contract to be let by the Mississippi State Oil and Gas Board for the purpose of plugging declared orphan wells located in Adams, Franklin, Hancock, Jones, Lamar and Wilkinson Counties Mississippi. **(Bid Package 2019-1)**

I.

Sealed proposals will be accepted by the office of the Board's Supervisor at 500 Greymont Avenue, Suite E, Jackson, Mississippi 39202, until 11:00 a.m. on Thursday, December 6, 2018, and will be opened and considered publicly immediately thereafter. Specifications and any other applicable forms may be obtained by contacting Morris Welch at 500 Greymont Avenue, Suite E, Jackson, Mississippi 39202, (601) 576-4925, fax (601) 354-6873 or e-mail mwelch@ogb.state.ms.

II.

Proposals must be made in accordance with the form of proposal, which may be obtained from Morris Welch by contacting him at the above address, telephone number or email address, which will contain accompanying instructions to bidders.

III.

Proposals shall be made and received upon the following conditions:

- a) Each proposal must be accompanied by a bidders bond executed by a surety company authorized to do business in the State of Mississippi, a letter of credit in a form suitable to the Supervisor, or other financial guarantee in a form suitable to the Supervisor (a company check is acceptable) in the principal amount of not less than \$500.00, conditioned that if the proposal is accepted, the successful bidder will enter into a contract for the work and provide Certificate of Insurance proving coverage of general liability insurance of not less than \$1,000,000 and will execute within ten (10) days of the date of acceptance of the proposal a suitable surety bond in the sum of not less than \$30,000.00, conditioned upon the faithful and prompt performance and completion of the work specified in the contract or a letter of credit of such amount in a form suitable to the Supervisor.
- b) All submittals of bonds, letters of credit or other financial guarantees, except that of a successful bidder, will be returned or refunded.
- c) Upon acceptance of a bid, if the successful bidder fails to enter into a contract pursuant to the requirements of the Mississippi State Oil and Gas Board, or fails to give the further security prescribed in this notice within the time limit therefore, the monies standing to the credit of the same shall be forfeited to the Mississippi State Oil and Gas Board as liquidated damages, or the payment of the bond shall be enforced for the benefit of the Mississippi State Oil and Gas Board.

Dated: 11/5/18
11/12/18



Jesse S. New, Oil & Gas Supervisor
State Oil and Gas Board